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SKI AREA OWNERSHIP TIMELINE 1993-2011

- American Skiing Company
- Booth Creek
- Boyne USA
- CNL Lifestyle Properties
- Intrawest/Fortress
- Peak Resorts
- Powdr Corp.
- Resorts of the Canadian Rockies
- Vail Resorts

1993

Lester Crown Family gains full ownership of Aspen Skiing Company, comprised of Aspen, Snowmass and Buttermilk

Aspen Highlands sold to Gerald Hines

Victoria USA sells Breckenridge to Ralston Purina, owners of Keystone and Arapahoe Basin

Powderhorn, Colo., sold to Marofuku for \$6.25 million

Fibreboard purchases Sierra Ski Ranch, Calif. Fibreboard already owned Northstar-at-Tahoe

Ski Hawksnest, N.C., sold to Leonard Cotton

Ascutney, Vt., sold to the Plausteiner family for \$1.1 million out of bankruptcy

Angel Fire Resort, N.M., bought out of Chapter 11 by a group of Kansas City investors

Killington (S-K-I) attempts to buy Pico, but not successful

1994

LBO Holdings, headed by Les Otten, reaches agreement to become primary investor in Attitash

Powdr Corp. buys stock of Alpine Meadows of Tahoe, owners of Alpine Meadows, Calif., and Park City, Utah

Mont Ste. Anne, Que., sold to Texas-based golf developer

S-K-I buys controlling interest (51 percent) in Sugarloaf Mountain and Haystack, Vt.

S-K-I acquires Waterville Valley for \$9.4 million

Intrawest buys Stratton from Victoria

Mont Saint Sauveur International buys Mont Olympia and Mont Gabriel, Que.

Shawnee Peak, Maine, purchased by Chet Homer

1995

LBO Holdings purchases Cranmore, N.H.

Fibreboard buys Bear Mountain for \$20 million from S-K-I

Intrawest buys Snowshoe, W.V.

Northern Star Ski Corp. acquires Burke Mountain, Vt., for \$1 million

1996

LBO Resort Enterprises buys S-K-I for \$104 million, plus debt of \$40 million

Intrawest buys one-third interest in Mammoth and June, Calif.

Mad River Glen, Vt., sold to co-op of loyal customers for \$2.5 million from Betsy Pratt

Magic Mountain, Vt., bought by Glebe Mountain Ski Associates

LBO/S-K-I sale complete. American Skiing Company is born: Killington, Mount Snow, Haystack, Sugarbush, Attitash, Mt. Cranmore, Waterville Valley, Sunday River and 51 percent of Sugarloaf

Boyne USA buys Crystal Mountain, Wash.

Vail Associates buys Keystone, Breckenridge and Arapahoe Basin for \$310 million

George Gillett and Booth Creek Partners buy Waterville Valley and Mt. Cranmore, N.H., from American Skiing Company

Gillett and Booth Creek buy Fibreboard for \$127 million, including Bear Mountain, Sierra-at-Tahoe and Northstar-at-Tahoe, Calif.

Shawnee Mountain, Pa., sold to Nick Fredericks

Monarch Ski Resort, Colo., sold to Kennedy-Wilson International

Intrawest acquires Copper Mountain, Colo., and Whistler, B.C.

Booth Creek acquires the four areas at Snoqualmie, Wash.

Spicy Run, Ohio, opens

1997

Intrawest signs deal to develop Squaw Valley base village

Killington acquires Pico

Smugglers' Notch, Vt., purchased by William Stritzler

Vail ordered to divest of Arapahoe Basin by June

Booth Creek acquires Grand Targhee, Wyo.

ASC signs letter of intent to purchase Wolf Mountain, Utah

Mountain High, Calif., sold to investment group

ASC acquires Heavenly Valley, Calif., and Steamboat Springs, Colo.

Skiing Louise Group purchases Fernie Snow Valley Ski Resort

Booth Creek purchases Loon Mountain, N.H.

Vail sells Arapahoe Basin to Dundee Realty for \$4 million

Peak Resorts is born with the addition of Paoli Peaks, Ind., to Hidden Valley and Snow Creek, Mo.

Magic Mountain, Vt., to reopen

Mason Dwinell buys Bolton Valley, Vt.

ASC goes public to acquire Steamboat and Heavenly for \$288.3 million

1998

Jay Peak, Vt., bought by Lifestyle Resorts from Mont Saint Sauveur International

Intrawest buys Vernon Valley/Great Gorge, which eventually becomes Mountain Creek

Okemo leases Sunapee, N.H., from state

Mt. Tom, Mass., closes after 38 years

Yellowstone Club, Mont., to open with lifts for the 1998-99 season

Anthony Lake Mountain Resort, Ore., sold to group of locals

Swain Ski Area, N.Y., sold to Ski and Snowboard Area Management LLC

Charlie Locke of Resorts of the Canadian Rockies (RCR) buys Stoneham Resort, Que.

Booth Creek slated to buy Seven Springs, Pa., but held up by family lawsuits

Craigmeur Ski Area and Belle Mountain, N.J., close

Shu-Maker Mountain, N.Y., closes

Cortina Valley reopens under new ownership

Temple Mountain, N.H., reopens

Magic Mountain, Vt., reopens under new management

Blacktail Mountain Ski Area, Mont., opens

1999

Bolton Valley, Vt., purchased by Ned Hamilton

High West Group LLC buys Powderhorn, Colo.

Ski Homewood, Calif., sold to investment group

Schweitzer Mountain, Ida., sold to Harbor Properties for \$18 million

Maple Valley, Vt., reopens

Intrawest buys 50 percent of Blue Mountain, Ont.

Silver Creek Holding Company Inc., purchases Berthoud Pass, Colo.

Pine Mountain, Mich., closes

ASC gets Oak Hill Capital Partners as investors. \$150 million for a 48.5 percent stake

RCR buys Mont Sainte-Anne, Que.

HooDoo Ski Area, Ore., sold to Chuck Shepard

Snowtime Inc., picks up Whitetail, Pa., at auction

Lookout Pass, Ida., sold to Lookout Associates

Doe Mountain, Pa., sold to the Jaffe Group

2000

Jiminy Peak buys Brodie Mountain, Mass., for tubing

Mount Waterman Acquisition Holdings, Inc. buys Mount Waterman and Snowcrest, Calif.

Laurel Mountain, Pa., reopens after 10 years

Mont Saint Sauveur International purchases Edelweiss Valley, Que.

George Gillett leaves Booth Creek and buys Grand Targhee, Wyo., for \$11 million

Kicking Horse Mountain Resort, B.C. is born

Mt. La Crosse, Wisc., sold to employee Todd Schini

Oak Hill takes control of the ASC board

Burke Mountain Academy buys Burke Mountain

ASC tries to merge with Meristar Hotels and Resorts and become Doral International, Inc. Les Otten to be chairman; BJ Fair to be COO

Donner Ski Ranch sold to Arizona Acreage LLC for \$10 million

Mt. Abram Ski Resort, Me., sold for \$325,000 at auction

Skyline Ski Area, Wisc., closes

Hidden Valley, Wisc. closes

2001

Telluride, Colo., sold to Morita Investments International

ASC merger with Meristar falls through, Les Otten resigns, BJ Fair takes over as CEO

Peak Resorts buys Mad River Mountain, Ohio

Mt. Bachelor, Ore., sold to Powdr for \$4.5 million

ASC sells Sugarbush to Summit Ventures NE, Inc.

Red Mountain, B.C. sold to real estate group

Temple Mountain, N.H. closes

Tenney Mountain, N.H. auctioned

2002

Intrawest signs operating agreement for Winter Park, Colo.

ASC signs agreement to sell Steamboat Springs to Triple Peaks, a group headed by Tim and Diane Mueller

ASC delisted

ASC sells Heavenly, Calif., to Vail Resorts for just under \$100 million; cancels Steamboat sale

Searchmont Ski Area, Ont., sold to Jack McDermott

Snow Summit purchases Big Bear, Calif.

Peak Resorts to reopen Crotched Mountain, N.H.

Magic Mountain, Vt., sold at auction

Le Massif, Que., sold to former Cirque du Soleil president

Ginn Company buys Burke Mountain from Burke Mountain Academy

2006

Peek 'n Peak, N.Y., sold to Kiebler Recreation LLC

Silverton, Colo., opens for unguided skiing, up to 475 people per day

Mount Washington/Bretton Woods sold to Celebrations Associates and then to CNL Income Properties, Inc. for \$45 million

CNL buys Cypress Mountain, B.C., from Boyne USA for \$27.5 million

Homewood Mountain Resort, Calif., sold to JMA Ventures for between \$60 and \$65 million

Seven Springs sold to the Nutting family

The DeBoer family gets full ownership of Brundage, Ida.

Fortress Investment Group buys 100 percent of Intrawest for \$2.8 billion

Montage, Pa., bought by Sno Mountain LLC for \$4.1 million

Mt. Norquay, Alberta, purchased by investment group

Snow Ridge Ski Area, N.Y., sold to local investor

Powder Ridge, Conn., closes

CNL Income Properties buys four of Booth Creek's ski areas: Northstar-at-Tahoe, Sierra-at-Tahoe, Loon, Summit-at-

2003

Pine Ridge Ski Area, Mass., closes

Berthoud Pass, Colo., closes

Saddleback Ski Area, Maine, sold to Archie Berry

Charlie Locke at RCR steps down from head position

Moonlight Basin, Mont. opens

Powdr Corp. buys the Las Vegas Ski and Snowboard Resort

2004

Jiminy sells Brodie to real estate developer

Tim and Diane Mueller of Triple Peaks buy Crested Butte, Colo.

Mission Ridge, Wash., sold to local businessmen

Telluride gets joint-venture partners: Chuck and Chad Horning

Silverton, Colo., can host 80 people per day, guided

Big Tupper Ski Area, Pa., bought by local investors

RCR closes Fortress Mountain, Alberta

Red Mountain, B.C., bought by Howard Katkov

Mountain High buys neighboring Ski Sunrise for \$375,000

Apollo Ski Partners bow out of Vail, sell controlling stock

Seven Springs to run Laurel Mountain, Pa.

Tamarack, Ida., opens

Elk Meadows, Utah, sold at auction for \$1 million

CNL acquires the Intrawest villages at Blue Mtn., Copper, Mammoth, Snowshoe, Stratton and Whistler for \$75.7 million

2005

ASC sells Haystack to local investors for \$5 million; to become a private club

Mountain High sold to Valor Equity Partners and GM Karl Kapuscinski

Dundee Realty purchases Bear Valley, Calif.

Camelback Ski Corp., sold to local entrepreneur Arthur B. Berry

Peak Resorts takes over operations at Jack Frost/Big Boulder in Pennsylvania

Mammoth Mountain and June, Calif., sell majority interest to Starwood Capital Group Global LLC for \$365 million. CEO Rusty Gregory also has stake

Snow Time, Inc., sold Windham Mountain, N.Y., to a group of local investors

Ginn Company buys Burke Mountain from Burke Mountain Academy

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Snoqualmie for \$170 million. Boyne USA takes over management of Loon and Snoqualmie; Booth Creek retains management of Northstar and Sierra, and continues to own Cranmore and Waterville Valley

Alyeska Resort, Alaska, sold to local investor

Tenney Mountain not to open

Hidden Valley, Wisc. reopens under new ownership

2007

Intrawest/Fortress buys Steamboat Springs, Colo., for \$239.1 million

Haystack, Vt., project put on ice

Brighton, Utah, sold to CNL by Boyne USA for \$35 million

ASC sells Mount Snow and Attitash to Peak Resorts for \$73.5 million

ASC sells Killington/Pico to SP Land Company (with Powdr as partners) for \$83.5 million

Powdr Corp. sells Alpine Meadows to JMA Ventures

Boyne USA buys Sunday River and Sugarloaf, Me., from ASC for \$77 million

Ragged Mountain, N.H., sold to RMR-Pacific for \$10 million

ASC announces sale of The Canyons to Talisker, but deal held up in lawsuits

CNL buys Sugarloaf and Sunday River, Me., from Boyne USA for \$76.5 million. Boyne to manage resorts

CNL buys Mountain High, Calif., for \$45 million

Hidden Valley, Pa., sold to local investor

Affiliate of JMA Ventures, LLC buys Red Lodge Mountain Resort, Mont.

CNL buys the village at Northstar-at-Tahoe, Calif., for \$36.1 million

Revelstoke, B.C. opens

Little Switzerland, Wisc. closes

Tuxedo Ridge, N.Y., formerly Sterling Forest, bought by a development company

Government takes over Mont Orford, Que.

2008

Mt. Waterman, Calif., reopens

Tamarack, Ida., files for bankruptcy

Talisker buys The Canyons for \$100 million

Mont Saint Sauveur International sells Jay Peak to a group of investors led by president Bill Stenger

Charlie Locke acquires 50 percent of Lake Louise

CNL acquires Okemo, Vt., Sunapee, N.H., and Crested Butte, Colo., from Triple Peaks for \$132 million. Triple Peaks to manage resorts

2009

CNL acquires Jiminy Peak, Mass., for \$27 million. Jiminy Peak to be run by existing management

Gray Rocks, Que., closes

Big Tupper, N.Y., leased to Adirondack Residents Intent on Saving Their Economy

Le Massif, Que., takes on 10% investor, Guy Laliberte

Magic Mountain, Vt., starts program for locals to buy in

Yellowstone Club, Mont., sold to Cross Harbor Capital Partners

The operators of Ski Denton, Pa., lease Swain, N.Y.

Sleeping Giant, Wyo., reopens as non-profit

Blackjack, Mich., sold to investor

Moonlight Basin files for bankruptcy

Elk Meadows, Utah, sold at auction for \$1.6 million; reopens as Eagle Point

Powdr Corp. purchases Copper Mountain, Colo.

AIG sells Stowe, Vt., to Chartis

2010

Intrawest sells Panorama, B.C., to newly-formed Panorama Inc.

Tim Cohee buys Sierra Summit, Calif., and renames it China Peak

Mountain Creek, N.J., sold by Intrawest to Crystal Springs

Jiminy Peak group purchases Cranmore, N.H.

Snowy Range, Wyo., sold to local couple

Cannonsburg, Mich., sold to James Wynn

Baker County takes over Ski Anthony, Ore.

Teton Pass, Mont., sold to Nick Wood

Booth Creek sells Waterville Valley to the Sununu family

Peak Resorts acquires Wildcat, N.H.

Vail Resorts to manage Northstar-at-Tahoe

Tamarack, Ida., files bankruptcy

Ascutney, Vt., closes

Whistler Blackcomb Holdings raises CDN\$300 million in IPO to acquire 75% stake from Fortress

Karl Kapuscinski acquires all of Mountain High, Calif., management contract

Tenney Mountain, N.H., auctioned to existing investor; still closed

KSL buys Squaw Valley, Calif.

2011

Brian and Tyler Fairbank take over management at Bromley, Vt.

Peak Resorts to go public

Lehman Bros. takes ownership of Moonlight Basin, Mont.

Powderhorn, Colo., sold at auction for \$1.4 million to Andy Daly and Ken and Tom Gart

Tim Woods buys Woods Valley, N.Y.

Little Switzerland, Wisc. sold to local and reopens in 2011

Peek 'n Peak, N.Y., sold to Scott Dev't for \$11.3 million in bankruptcy sale

SAM's Ski Area Ownership Timeline can be found on-line at www.saminfo.com. For changes, corrections and additions, please e-mail jenn@saminfo.com.